



# Individual Home Ownership

**Market Based Housing, a program offered to Wahta Mohawk members**

**Wahta Mohawks Market Based Housing Program**  
**A new Housing Program that will allow you to obtain New Construction, Purchase, Renovation & Refinance loans through the Bank of Montreal.**

## **Types of Home Loans**

### **New Construction**

Maximum Loan	\$250,000
Maximum Amortization	25 years
Down payment	5% cash

### **Purchase Existing Home**

Maximum Loan	\$250,000
Maximum Amortization	25 years
Down payment	5% cash

### **Renovation Existing Home**

Minimum Loan	\$5,000
Maximum Loan	\$100,000
Maximum Amortization	10 years
Down Payment	n/a

## **Two Step Application Process**

1. Obtain approval from WM to have your mortgage guaranteed
2. Meet mortgage approval guidelines with BMO to obtain your mortgage approval.

## **QUESTIONS:**

1. Do you want to own your own home?
2. Do you want the freedom to customize your home to suit your style and needs?
3. Do you understand the responsibilities and obligations required to own a home?
4. Do you have an income to support mortgage obligations?
5. Do you have good credit?
6. Can you see the long term advantages of being a homeowner on WM?
7. Do you own your own home now and want to renovate it?

**If you answered YES to any of these questions, we encourage you to consider home ownership and to talk to your Housing Department for more information.**

**Tel: (705) 762-2354**



## Wahta Mohawks

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# Wahta Mohawks Market Housing Launch

## Saturday August 25<sup>th</sup>, 2018

### 10 AM to Noon

**Come out and learn about the new opportunities to own your own home**

**Meet Wahta Housing Department Staff**

**Meet First Nations Market Housing Staff**

**Meet Bank of Montreal Staff**

**If you are considering building a new home, buying an existing home, or doing renovations  
this session will have information for you**

**Learn about the *Wahta Mohawks Housing Policy***

**BMO  Bank of Montreal**

