



Wahta Mohawks

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Covid-19 Financial Information

Covid-19 Fraud

Please protect yourself from potential fraud, and beware that scams associated with the global pandemic have been cropping up and feeding on people's fear, uncertainty and misinformation during this difficult time.

- Beware of spoofed government, healthcare or research information meant to deceive you
- Unsolicited calls, emails or texts giving medical advice or requesting urgent action or payment
- Do not provide any personal or financial details to anyone you do not know, or you did not make initial contact with
- Do not click on suspicious links or attachments
- Beware of unauthorized or fraudulent charities requesting money for victims, products or research, and if you do wish to make a donation, verify that a charity is registered [here](#)
- High-priced or low-quality products purchased in bulk by consumers and resold for profit, and these items may be expired and/or dangerous to your health
- Beware of questionable offers, such as, miracle cures, herbal remedies, vaccinations or faster testing
- Beware of fake and deceptive online ads, including cleaning products, hand sanitizers, or other items in high demand
- For more information on how to protect yourself from scams or fraud, click this link <https://bit.ly/2WHjChw>

Continued on page 2



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Canada's COVID-19 Economic Response Plan

Government Benefits/Income tax

Individuals

- For individuals (other than trusts), the return filing due date will be deferred until June 1, 2020. **However, the Agency encourages individuals who expect to receive benefits under the GSTC or the Canada Child Benefit not to delay the filing** of their return to ensure their entitlements for the 2020-21 benefit year are properly determined.
- The CRA will allow all taxpayers to defer until after Aug. 31, 2020, and the payment of any income tax amounts that are owed on, or after today, and before September 2020. This relief would apply to tax balances due, as well as instalments, under Part I of the Income Tax Act. No interest or penalties will accumulate on these amounts during this period.
- For low- and modest-income families, the Government will provide a one-time special payment by early May 2020 through the GSTC. This will double the maximum annual GSTC payment amounts for the 2019-20 benefit year. The average boost to income for those benefitting from this measure will be close to \$400 for single individuals and close to \$600 for couples.

Businesses

- Support for small employers at temporary wage subsidy for a period of 3 months. The subsidy will be equal to 10 per cent of remuneration paid during that period, up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer.
- The CRA will allow all businesses to defer, until after Aug. 31, 2020, the payment of any income tax amounts that become owing on or after today and before September 2020.

Continued on page 3



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Homeowners

- The Canada Mortgage and Housing Corporation (CMHC) and other mortgage insurers offer tools to lenders that can assist homeowners who may be experiencing financial difficulty. These include payment deferral, loan re-amortization, capitalization of outstanding interest arrears and other eligible expenses, and special payment arrangements.

For more information on the Canada COVID-19 Economic Response Plan, visit <https://www.canada.ca/en/departement-finance/economic-response-plan.html#business>